

AUTHORIZATION AGREEMENT FOR AUTOMATIC

DEBITS

DEBIT AUTHORIZATION

I (we), _____, hereby authorize South Alabama Electric Cooperative hereinafter called "Company", to initiate debit entries to my (our) account indicated below and the financial institution named below, hereinafter called Financial Institution, to debit the same to such account for recurring debit entries. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law. In the event of an erroneous or duplicate entry, I hereby authorize COMPANY to credit my account indicated below to correct any error made.

Financial Institution

Branch

Financial Institution's Address

City

State

Zip

Checking

Savings

Routing Number

Account Number

Type of Account (*please check box*)

Amount of Monthly Billing

Electricity

Amount of the debit or method of determining amount of the debit

Product/Service Description

Monthly

Due Date

Frequency: *Monthly, Weekly, Custom*

Start Date (*if recurring*)

Date of Debit(s)

If the debit is recurring and the date of the debit falls on a non-banking day, the debit may post to your account on the next banking day and will not post to your account prior to the authorized date.

Note: For varying amounts the company must send, based on the *Nacha Operating Rules*, written notification of the amount and the date on or after which the transfer will be debited at least ten calendar days in advance of the debit. If the date varies, the *Rules* state that the Originator must send the Receiver notification of new date at least seven calendar days in advance of the debit.

This authority is to remain in full force and effect until Company has received written notification from me (or either of us) of its termination in such time and manner as to afford Company and Financial Institution a reasonable opportunity to act on it.

Account Number(s) to be Drafted

Print or Type Individual Name

Signature

Date

Debit Authorization

Revised 07/15/2021

****Attach Voided Check****